

June 24, 2015

2015 JULY 234 P 24 U

Hon. Shoshana M. Grove, Secretary Postal Regulatory Commission 901 New York Avenue NW, Suite 200 Washington, D.C. 20268-0001

Dear Ms. Grove:

In connection with the Commission's rules for Periodic Reports, 39 C.F.R. § 3050, I have enclosed the following:

USPS Preliminary Financial Information (unaudited), May, 2015.

I have also enclosed computer disks containing an electronic version of this document.

Please note that the May report reflects a change to the Postal Service's Integrated Financial Plan (IFP). The modification to the IFP incorporates reduced expenses from lower rates paid to newly hired career bargaining-unit employees totaling approximately \$675 million. After reflecting these savings, the controllable expenses in the plan for Fiscal Year 2015 are \$68.5B, the controllable income in the plan is \$1.2B, and the net income in the plan is (\$5.4B). The month of May and year-to-date May plans reflect pro rata portions of the annual figures.

If you have any questions, please call.

Sincerely,

Daniel J. Foucheaux, Jr.

Chief Counsel, Pricing and Product

Paniel J. Fourheaux/

Support

**Enclosures** 

cc: Ms. Taylor